

### Rating Letter - Intimation of Rating Action

Letter Issued on : July 04, 2018

Letter Expires on : July 06, 2019

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**RIDINGS CONSULTING ENGINEERS INDIA LIMITED**

Premise No.429-430, 2nd Floor,  
Block-II, Ganga Shopping Complex,  
Noida 201303  
UTTAR PRADESH



**Kind Attn.: Mr. Sain Ditta Baveja, Managing Director (Tel. No.9810202907)**

Dear Mr. Baveja,

**Sub.: Rating(s) Assigned - Bank Loans / Debt Instruments of RIDINGS CONSULTING ENGINEERS INDIA LIMITED**

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	3.05	3.95
Quantum of Enhancement (Rs. Cr.)	Not applicable	Not applicable
Rating	ACUITE BB-	ACUITE A4
Outlook	Stable	Not applicable
Most recent Rating Action	Assigned	Assigned
Date of most recent Rating Action	July 04, 2018	July 04, 2018
Rating Watch	Not applicable	Not applicable

Acuite reserves the right to revise the ratings , along with the outlook, at any time, on the basis of new information, or other circumstances which Acuite believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuite as required under prevailing SEBI guidelines and Acuite 's policies.

This letter will expire on July 06, 2019 or on the day when Acuite takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating.

Acuite will re-issue this rating letter on July 07, 2019 subject to receipt of surveillance fee as applicable. If the rating is reviewed before July 06, 2019, Acuite will issue a new rating letter.

Yours truly,  
For Acuite Ratings & Research Limited



Suman Chowdhury  
President - Ratings

Annexures: A. Details of the Rated Instrument  
B. Details of the rating prior to the above rating action

**Acuite Ratings & Research Limited**

(erstwhile SMERA Ratings Limited)  
SEBI Registered | RBI Accredited

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#### Annexure A. Details of the rated instrument

Bank	Facilities	Scale	Amt. (Rs. Cr)	Rating Assigned	Outlook
<b>Fund Based Facilities</b>					
Standard Chartered Bank	Overdraft	Long Term	3.05	ACUITE BB-	Stable
Standard Chartered Bank	Bills Discounting	Short Term	2.50	ACUITE A4	Stable
<b>Total Fund Based Facilities</b>			<b>5.55</b>		
<b>Non-Fund Based Facilities</b>					
Standard Chartered Bank	Bank guarantee/Letter of Guarantee	Short Term	0.60	ACUITE A4	Not applicable
Standard Chartered Bank	Proposed Bank Guarantee	Short Term	0.85	ACUITE A4	Not applicable
<b>Total Non-Fund Based Facilities</b>			<b>1.45</b>		
<b>Total Facilities</b>			<b>7.00</b>		

#### Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	NA	NA
Rating	NA	NA
Outlook	NA	NA

#### **DISCLAIMER**

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