



Ridings Consulting Engineers India Limited



Offers State-of-the Art Turnkey Solutions, Consultancy & Software Dev. Services
Geospatial Services (GIS), Remote Sensing, Digital Mapping, Ground Survey & Cartographic Services,
Ground Penetrating Radar (GPR) Survey for All Underground Utilities Detection
REGD. WITH UNDP: WB, ADB, NTPC, NRSC, RITES, DOS & OTHER MANY GOVT. DEPTS.

ISO 9001:2015

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Date: 13/04/2018

Dear Sir/Madam,

Subject: Statement of deviation or variation under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Security ID: RIDINGS & Security Code: 541151

Ridings Consulting Engineers India Limited had made an Initial Public Offer of 3640000 equity shares of face value Rs. 10/- each at an issue price of Rs. 18/- per equity share. The main purpose and object of the issue were to meet Working Capital Requirement, Issue Expenses and General Corporate Purpose.

As required under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that there has been no deviation or variation in the utilization of issue proceeds and entire fund raised from the above said issue is being utilized for the purpose for which they were raised.

Please take the above on record and acknowledge receipt of the same.

Thanking you,
For Ridings Consulting Engineers India Limited


Managing Director
Sain Ditta Baveja
(Managing Director)

A Company with Global Thinking & Universal Outlook

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